



BICS Board of Directors Meeting
August 31, 2020, 7:00am

MINUTES

CALL TO ORDER

The meeting was called to order at 7:08 am by Treasurer, Patricia O’Sullivan.

ATTENDANCE

The following members were in attendance: In person: Reneé Bernhard; Via Teleconference - Patricia O’Sullivan, Theresa Murphy, and Jackie Flynn. Staff members present: Christine Quam and Sofia Crittenden

A quorum was not present. The remainder of the meeting was for informational purposes only. No voting occurred. The voting meeting was rescheduled for September 2, 2020.

TREASURER’S REPORT

Sofia Crittenden provided the following information to the board members present. This report will be repeated at the September 2nd voting meeting:

In Balance Sheet:

Assets - BICS: there is in accounts receivable \$2,525 of un-collected funds from parents and there is \$1,516 of bad debt. VPK and BAC Coordinators are working with Sofia to collect as much as possible of this amount not yet received from parents, hopefully all those who owe and have not paid will be in a schedule to pay off as soon as possible.

Liabilities - Sculptor: The accrued paid time off was \$59,064 but as we had staff changes some of this money has already been paid off to the teachers that did not come back this year, so the number changed in July and August.

Income Statement:

Income:

Line 1: FEFP funding was less than expected by \$11,751,

Line 4: PTO donated the very last day of the year their funds and also reimbursed the school for PTO related expenses, of 30,706 and

Line 7: Commissions were higher than expected throughout the year.

PTO donation and Commissions amounts covered the loss of FEFP Income.

Handwritten signatures: Patricia O'Sullivan and Renee Bernhard

Direct Programs:

Lines 34-36:

School clubs numbers are accurate (line 36) but inflated (lines 34-35) as we had a significant amount of refunds which we then had to pass to the parents due to the cancellation of large field trips.

Sculptor - All across the grid:

Payroll Related expenses were higher than budgeted due to an increased amount of staff enrolling in Health Care. Payroll Related expenses were calculated in the income statement as an estimate, I'd like to come to a point where actual amounts are used month to month, but it is a long process, and as I have been busy with the audit, I did not find time to work on it.

Line 45: Textbooks & Related has a negative variance of \$10,843. Not knowing what amount of money we would receive in FEFP funding in 2020-2021, we maximized orders in June (and July).

Lines 105-106: Since we came to an agreement about breaking the contract between SDS and the school we saved a significant amount of money. Though, some legal fees were paid in June, there were legal fees of \$2,170 which were not received/paid until July, so our net savings from this situation is truly \$10,338.

Lines 110 - Building/ Land Maintenance and 114 Electricity have significant favorable variances because we were closed due to COVID.

BICS:

Lines 139 BAC and 151 VPK income have received a hit due to COVID-19 school closures.

Line 177: Legal Fees also related to the Bus Contract Termination paid in June.

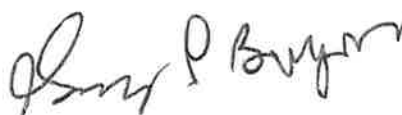
Line 195 - Net operating income is favorable. Year to date net of \$98,625.

Last year PC update purchases were approved by the Board using Reserve funds. So far \$80,860 has been spent on that and with the auditor's approval, we capitalized them - although each computer's value is not surpassing the threshold of capitalization, we treated them as a classroom/lab project, and we capitalized each project. So far no reserves have been pulled for this upgrade.

INFORMATION AGENDA

Mrs. Bernhard stated that BPS and many organizations are allowing staff to self monitor and do temperature checks themselves. In order to allow for greater efficiency, she will be allowing the Sculptor staff to do the same thing.

BYOD – while students may continue to bring devices at the direction of their teacher, the Wi-Fi for students has been turned off in order to not decrease the bandwidth needed to stream lessons to students.



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Again, no vote was held regarding the Treasurer's report.

There being no further business and no quorum, the meeting adjourned at 7:22am.

NEXT MEETING WILL BE SEPTEMBER 2, 2020.

Harry P. Boyer