



**BICS Board of Directors Meeting
May 22, 2023, 7:00am**

MINUTES

CALL TO ORDER

The meeting was called to order at 7:01 am by President Gary Boyer.

ATTENDANCE

The following members were in attendance: In person: Gary Boyer, Pat O’Sullivan, Reneé Bernhard and Rebecca Schell, Teacher Representative. Virtually: Steve Richardson, Jackie Flynn, and Theresa Murphy

Staff members present: Sofia Crittenden, Ron Howe, and Christine Quam

ADOPTION OF AGENDA

A motion was made to adopt the agenda (O’Sullivan/Murphy). Motion carried.

APPROVAL OF MINUTES

A motion was made to approve the minutes of the May 12, 2023 and the April 17, 2023 meetings (Murphy/Flynn). Motion carried.

CONSENT AGENDA

A motion was made to approve the teacher/administrator contracts as presented on the consent agenda (O’Sullivan/Flynn).

ACTION AGENDA

1. Treasurer’s Report – Mrs. Crittenden presented the Treasurer’s Report, as follows:

Balance Sheet

Assets

Truist Operating account balance is now showing. We transferred money from Sculptor Regions to Truist. Also, we have in May transferred money from BICS regions to Truist for

BICS since the accounts are public funds accounts and are FDIC insured for more than 250,000.

Due to a timing error, the Investing Cash accounts closed with a low balance for three days.

Liabilities

All accrued expenses related to the bonds have now been reconciled and removed.

Investment Detail

All recent investments are showing as they are right now.

Income Statement

Line 1: FEFP came a little higher than the projected amounts at the time being and we have received \$16,670 more YTD than expected.

Lines 25-31: We have not yet claimed any of the Title II and IV reimbursements but they will be completed by mid-June.

Lines 32-34: School clubs have brought in more income than anticipated with the increase of the field trips so we might need to up the budget a little next year.

Line 54: Mental Health expenses have exponentially increased as have the needs. We had a couple disagreements with the district about their billing, we are waiting to hear from them what the corrections-if needed-will be.

Line 72: IT contracted services are moving from an hourly rate to a monthly flat service agreement.

Line 90: We have been almost continuously hiring this year, or so it seems; thus, the indeed fees are elevated.

Line 112: Land maintenance includes expenses that are covered either by Surtax or Cares. Although it seems that the line has exceeded budget, it is because these expenses fall in the same accounts.

Lines 126-128: Total revenue for Sculptor only in April was \$407,415 including surtax and Cares, and \$4,203,779 YTD. Total expenses for April totalled \$386,002 for the month, and \$3,888,626 YTD. Net income for Sculptor is \$21,413 for the month and \$315,154 YTD. Although most repairs happen in summer months, the net income is expected to shrink as the end of the year approaches.

Lines 129-135: BAC lost one more employee this month, thus the payroll expenses appear very low and they are also offset by ARPA. A second round of ARPA brought \$141,945 to BAC which is expected to be expensed through payroll, bathroom upgrades and furniture purchases.

Lines 136-146: VPK revenue has been increased by ELC for the first time in 5 years. VPK Received ARPA II grant of \$50,432 which will be used to upgrade their playground and classrooms.

Lines 162-164: BICS had a net income of \$207,262 for April (including ARPA) and a YTD profit of \$303,780 with approximately \$224,000 being ARPA funds.

Line 165: Adding BICS and Sculptor the entire school had a net operating income of \$90,354 for the month, and \$618,933 YTD.

Although the amounts appear very good there are a lot of dedicated funds for Surtax, ARPA, CARES and other grants, which restrict the majority of them.

ARB

Line 183: Adding the cost of our business loan and fixed expenses throughout the year, we have a net cash provided of \$516,573 at the time being; however, we expect this number to shrink as more repairs and upgrades are completed in the following months.

A motion was made to approve the Treasurer's Report (O'Sullivan/Flynn). Motion carried.

2. Quest Bonus – Mrs. Bernhard recommended two teachers split the bonus – Pat Bean and April DeLuis. Both teachers have gone above and beyond to support students, particularly in Student Council and National Jr. Honor Society. A motion was made to approve Pat Bean and April DeLuis to receive the Quest Bonus for 2023 (Flynn/Murphy). Motion carried.
3. Approval of AC Replacement – Mr. Howe stated that we have had an AC unit down and there is only one unit available. Such unit is located in Waco, TX. He then presented bids from Britt's Air Conditioning, Southeast Services of CFL, Inc., Bair Air LLC, and East Coast Air & Heat.

Mr. Richardson stated that all of the bids look standard; however, we don't want to get caught with an undersized unit, but noted that the duct work re-distribution will take care of that.

Mr. Boyer stated that Southeast Services also had the contract for Brevard Public Schools. Both he and Mr. Richardson felt comfortable knowing that Southeast also worked for BPS. Discussion was held regarding the very low bid of Britt. Concern was raised that the bid did not appear to be all inclusive. Mrs. Bernhard stated that the bids from Bair Air were high than the bid from Southeast. Mr. Bair is also a parent and has a child in one of the affected 2nd grade classrooms. He is eager to find a solution for us. Bair provided two options-a Trane unit, which is what we currently have and a Rheem unit. The concern with selecting a unit that is not Trane would mean the footprint would also need to be changed. Mr. Boyer reiterated his comfort with Southeast, as he is familiar with their work. Mr. Howe said that time is of the essence to select a vendor as the supply of AC units is very low.

A motion was made to award the contract to Southeast Services (Richardson/Flynn). Motion carried.

There being no further business, meeting adjourned at 7:24am.

Respectfully submitted,



Renee Bernhard
Principal



