



BICS Board of Directors Meeting July 25, 2022, 7:00am

MINUTES

CALL TO ORDER

The meeting was called to order at 7:01 am by President Gary Boyer.

ATTENDANCE

The following members were in attendance: In person: Gary Boyer, and Reneé Bernhard; Virtually: Jackie Flynn, Steve Richardson, and Theresa Murphy

Staff members present: Christine Quam and Sofia Crittenden

ADOPTION OF AGENDA

A motion was made to adopt the agenda as presented (Murphy/Richardson). Motion carried.

ADOPTION OF MINUTES

A motion was made to adopt the minutes of the May 23, 2022 Board meeting and the April 12, 2022 working meeting of the audit committee (Flynn/Richardson). Motion carried.

ACTION AGENDA

1. Approval of the Mental Health Plan – Mrs. Bernhard reviewed the mental health plan for 2022-2023. She stated that the main focus of the plan was to provide on-campus therapy for students. A motion was made to approve the mental health plan for 2022-2023 as prepared and presented (Flynn/Murphy). Motion carried.
2. Approval of teacher contracts-Ashley Boushie and Brandon Stefancin – Discussion was held regarding teacher contracts. Mrs. Bernhard stated that a probation period was part of the contract for new teachers. A motion was made to approve the contract for Mrs. Boushie (Flynn/Murphy) Motion carried. A motion was made to approve the contract of Mr. Stefancin (Flynn/Murphy). Motion carried, with Mr. Richardson dissenting.

3. Approval of the 2022-2023 Budget

Income

Line 2: 1% increase in the BICS administration Income brings it to \$22,800 for this year.

Line 5: CARES Act through the district is releasing slowly nearly 1 million dollars in the next two years. We propose an initial budget of \$300,000 for the 2022-2023 fiscal year.

Line 13: More tax-free days have been added to this year, so we expect at least \$300,000 to be received through surtax.

Line 15 total anticipated FEFP and Prop. Income at \$4,829,900.

Direct Programs

Line 17: Adjusted for prices increasing

Lines 25 and 31: Title II and IV include also a roll forward amount from previous years.

Line 37: Net expense from direct programs expected to be \$3500

Expenses

All wages have been adjusted to reflect raises and all Payroll Related accounts have been adjusted based on the new salaries and hourly amounts.

Line 74: New line added, as we restructure the IT department. IT contracted services will be for server needed support and a proposed budget is \$50,000 based on last year's actual numbers.

Line 76: Includes CARES related expenses.

Line 92: Advertising help wanted budget is increasing due to many staffing needs.

Lines 99-1000. We increased the diesel expectations due to the fuel prices increasing, but doing that we "borrowed"/lowered from the Bus related expenses budget line, so the net was not affected. As buses are still under warranty, that change was more affordable this year.

Line 105: Building insurance has more than doubled due to the price of materials and the building needed to be re-appreciated.

Line 108: Reflects switching from AT&T to Spectrum due to the county severing the trunk line they had, and cancelling the existing contract. The installation of the line was paid fully by spectrum but this year we could not claim ERATE, so the new amount reflects this change.

Line 123: We have a new CPA and the new contract amount is reflected.

Lines 127-129: Total revenue for sculptor is expected at \$4,923,538, with total expenses expected at \$4,842,446, leaving a net operating profit of \$81,092.

Lines 131, 136, 138, 145: New ARPA grant received for BICS this time includes BAC and VPK. The allowable expenses are once again in the CARES guidelines, but this time an amount has to be allocated for payroll, employee retaining and bonuses.

Line 155: As all insurance expenses increase, so does D&O, and the increase is reflected.

Lines 162-165: BICS is expected to have a net loss of \$1706 and adding BICS revenue and expenses to Sculptor, we end with a net operating expected of \$57,686.

Debt Service

Lines 166-175: Capital outlay has been adjusted to reflect inflation and interest and bond expenses have been adjusted accordingly bringing a net loss including debt service of \$156,364, to which after adding depreciation we end with net profit from operations of \$71,636.

A motion was made to approve the Budget for 2022-2023 (Richardson/Flynn). Motion carried.

INFORMATION AGENDA

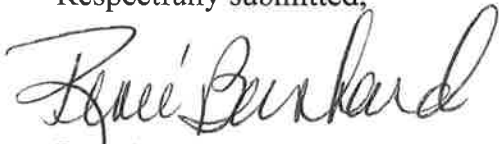
1. Refinancing the building opportunity – At the May 23, 2022 meeting, Mrs. Bernhard stated that we had been approached by a representative from the Royal Bank of Canada in regards to refinancing the bonds we currently have. The interest rate on our bonds is about 7.25%. With interest rates lower now, we are investigating the possibility of lowering our interest rate. The school is still pursuing this opportunity.

COMMITTEE REPORTS

No committee or board member reports were made.

There being no further business, the meeting was adjourned at 7:28am.

Respectfully submitted,



Renee Bernhard
Principal

